



MAHESHWARI NIKHIL & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of
JAAGO BHARAT UDDESHYA AATMANIRBHAR FOUNDATION

Report on the Financial Statements

We have audited the accompanying standalone financial statements of JAAGO BHARAT UDDESHYA AATMANIRBHAR FOUNDATION ("the Company") which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company at March 31, 2024, and Income and Expenditure, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current year. There is no such matters.

Information other than the Financial Statements and Auditor's Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
 - Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Standalone Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the standalone Financial Statements, including the disclosures, and whether the standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021. and rules made thereunder.

e) On the basis of the written representations received from the directors at March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified at March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us. (applicable in case of Public Company)

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility.

For Maheshwari Nikhil & Associates
Chartered Accountants
Firm No.: 020369C

Ankit Maheshwari
(Partner)
M. No.: 416816
Date: 30-Sep-2024
Place: Patna



AAFCJ3172J

JAAGO BHARAT UDDESHYA AATMANIRBHAR FOUNDATION
C/O 196 BHAGWAT NAGAR FARMACEUTICAL COLONY BHAGWAT, 196
FARMACEUTICAL, B.H.Colony S.O, ., Patna, PATNA-800026
CIN : U85300BR2021NPL053883

(F.Y. 2023-2024)

Balance Sheet as at 31st March 2024

₹ in thousand

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital		0.00	0.00
Reserves and surplus	1	497.48	(186.40)
Money received against share warrants		0.00	0.00
		497.48	(186.40)
Share application money pending allotment		0.00	0.00
Non-current liabilities			
Long-term borrowings		0.00	0.00
Deferred tax liabilities (Net)		0.00	0.00
Other long term liabilities		0.00	0.00
Long-term provisions		0.00	0.00
		0.00	0.00
Current liabilities			
Short-term borrowings		0.00	0.00
Trade payables	2		
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		617.92	384.42
Other current liabilities	3	599.35	72.00
Short-term provisions		0.00	0.00
		1,217.27	456.42
TOTAL		1,714.75	270.02
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment		0.00	0.00
Intangible assets		0.00	0.00
Capital work-in-Progress		0.00	0.00
Intangible assets under development		0.00	0.00
Non-current investments		0.00	0.00
Deferred tax assets (net)		0.00	0.00
Long-term loans and advances		0.00	0.00
Other non-current assets		0.00	0.00
		0.00	0.00
Current assets			
Current investments		0.00	0.00
Inventories		0.00	0.00
Trade receivables		0.00	0.00
Cash and cash equivalents		0.00	0.00
Short-term loans and advances	4	1,714.75	270.02
Other current assets		0.00	0.00
		0.00	0.00
TOTAL		1,714.75	270.02
		1,714.75	270.02

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Maheshwari Nikhil & Associates
Chartered Accountants
(FRN: 0020369C)

ANKIT MAHESHWARI
PARTNER
Membership No.: 416816
Place: PATNA
Date: 30/09/2024



Rahul Kumar

RAHUL KUMAR
Director
DIN: 09309041
Address: Patna

For and on behalf of the Board of Directors

Suyash Kumar

SUYASH KUMAR
Individual Promoter
DIN: 01910553
Address: Patna

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CIN : U85300BR2021NPL053883

(F.Y. 2023-2024)

Statement of Profit and loss for the year ended 31st March 2024

₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Income			
Grant Income	5	2,020.00	817.23
Other income		0.00	0.00
Total Income		2,020.00	817.23
Expenditure			
Agriculture	6	194.34	156.30
Employee benefit expenses	7	0.00	0.00
Depreciation and amortization expenses		0.00	0.00
Other expenses	8	1,141.78	822.01
Total expenses		1,336.13	978.31
Excess of income over expenditure/(Expenditure over income) before exceptional, extraordinary and prior period items and tax		683.88	(161.08)
Exceptional items		0.00	0.00
Excess of income over expenditure/(Expenditure over income) before extraordinary and prior period items and tax		683.88	(161.08)
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Excess of income over expenditure/(Expenditure over income) before tax		683.88	(161.08)
Tax expenses			
Current tax		0.00	0.00
Deferred tax		0.00	0.00
Excess/short provision relating earlier year tax		0.00	0.00
Excess of income over expenditure/(Expenditure over income) for the period		683.88	(161.08)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Maheshwari Nikhil & Associates
Chartered Accountants
(FRN: 0020369C)

ANKIT MAHESHWARI
PARTNER
Membership No.: 416816
Place: PATNA
Date: 30/09/2024



Rahul Kumar

RAHUL KUMAR
Director
DIN: 09309041
Address: Patna

For and on behalf of the Board of Directors

Suyash Kumar

SUYASH KUMAR
Individual Promoter
DIN: 01910553
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(F.Y. 2023-2024)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

PARTICULARS		₹ in thousand	
		31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	683.88	(161.08)
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	683.88	(161.08)
	Adjusted For:		
	Increase / (Decrease) in trade payables	233.50	0.00
	Increase / (Decrease) in other current liabilities	527.35	0.00
	Cash generated from Operations	1,444.73	(161.08)
	Net Cash flow from Operating Activities(A)	1,444.73	(161.08)
B.	Cash Flow From Investing Activities		
C.	Cash Flow From Financing Activities		
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,444.73	(161.08)
E.	Cash & Cash Equivalents at Beginning of period	270.02	431.10
F.	Cash & Cash Equivalents at End of period	1,714.74	270.02
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,444.73	(161.08)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Maheshwari Nikhil & Associates
Chartered Accountants
(FRN: 0020369C)

ANKIT MAHESHWARI
PARTNER
Membership No.: 416816
Place: PATNA
Date: 30/09/2024



Rahul Kumar

RAHUL KUMAR
Director
DIN: 09309041
Address: Patna

For and on behalf of the Board of Directors

Suyash Kumar

SUYASH KUMAR
Individual Promoter
DIN: 01910553
Address: Patna

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

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(F.Y. 2023-2024)

Note No. 1 Reserves and surplus

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	(186.40)	(25.32)
Add: Profit for the year	683.88	0.00
Less: Loss for the year	0.00	(161.08)
Closing Balance	497.48	(186.40)
Balance carried to balance sheet	497.48	(186.40)

Note No. 2 Trade payables

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
(B) Others		
LAXMIKANT PANDEY	218.58	218.58
MUKESH KUMAR GUPTA	165.84	165.84
BINDESHWARI SINGH	24.99	0.00
BINDU AGARWAL	21.66	0.00
KPB HERBOT	15.68	0.00
MOHIT KUMAR	46.97	0.00
PRIYA DEVI	41.52	0.00
RAJESH SINGH	26.60	0.00
RAKESH SINGH	26.87	0.00
SURAJ KUMAR	16.52	0.00
VIJAY SINGH	12.69	0.00
	617.92	384.42
Total	617.92	384.42

Note No. 3 Other current liabilities

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
SALARY AMIT KUMAR	114.00	18.00
SALARY ARUN KUMAR	114.00	18.00
SALARY BHASKAR GUPTA	114.00	18.00
SALARY SUMIT KUMAR	114.00	18.00
AUDIT FEES PAYABLE	5.00	0.00
EXPENSES PAYABLE	138.35	0.00
	599.35	72.00
Total	599.35	72.00

Note No. 4 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
AXIS BANK	1,708.58	263.86
Total	1,708.58	263.86
Cash in hand		
Cash in hand	6.17	6.16
Total	6.17	6.16
Total	1,714.75	270.02

Note No. 5 Grant Income

₹ in thousand

Particulars	31st March 2024	31st March 2023
CSR	1,900.00	700.00
DONATION RECEIVED	120.00	117.23
	2,020.00	817.23
Total Income	2,020.00	817.23



Rahul Kumar

Rajesh Kumar

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JAAGO BHARAT UDDESHYA AATMANIRBHAR FOUNDATION

(F.Y. 2023-2024)

C/O 196 BHAGWAT NAGAR FARMACEUTICAL COLONY BHAGWAT, 196

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Note No. 6 Agriculture

₹ in thousand

Particulars	31st March 2024	31st March 2023
Seed purchase	194.34	156.30
Total	194.34	156.30

Note No. 8 Other expenses

₹ in thousand

Particulars	31st March 2024	31st March 2023
RENT AND REPAIR	53.59	0.00
Bank charges	20.23	6.85
PACKING & FORWARDING	16.40	0.00
Other	5.00	0.00
Cost of fertilizers	303.76	293.76
Cost of insecticides	44.60	12.00
Lease rent	0.00	422.00
Rural agricultural development	61.27	4.40
Heating and fuel expenses	101.77	83.00
OFFICE MAINTENANCE	30.00	0.00
Agriculture land development expenses	66.41	0.00
Conveyance expenses	43.71	0.00
Printing stationery	11.05	0.00
Salary & wages	384.00	0.00
Total	1,141.78	822.01

Rahul Kumar



Suyash Kumar

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(F.Y. 2023-2024)

Note number: Additional Regulatory Information

(1) Ratios:

Particulars	items included in numerator	items included in denominator	Current Year		Previous Year	
			Ratio	change in the ratio by more than 25% as compared to the preceding year	Ratio	change in the ratio by more than 25% as compared to the preceding year
(a) Current Ratio	Current Assets	Current Liabilities	0.00	No	0.59	Yes
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	No	0.00	No
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	No		No
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.00	No	1.52	Yes
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	No	0.00	No
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	No	0.00	No
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	No	0.41	No
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	No	-4.38	Yes
(i) Net profit ratio	Net Profit	Net Sales	0.00	No	-0.20	Yes
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.00	No	0.86	No
(k) Return on investment			0.00	No		No

Rahul Kumar



Suyash Kumar

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CIN : U85300BR2021NPL053883

(F.Y. 2023-2024)

Note 10 : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Director	Director	SUYASH KUMAR
Director	Director	MANOJ KUMAR SINGH
Director	Director	RAHUL KUMAR
Common Director Company	Common Director	NNT DEVELOPERS PVT LTD

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2024	31.03.2023
Transactions during the year			
Common Director			
NNT DEVELOPERS PVT LTD	Common Director	1900.00	
CSR FUND and DONATION			

Rahul Kumar

Suyash Kumar



JAAGO BHARAT UDDESHYA AATMANIRBHAR FOUNDATION

Registered Address: C/O 196 Bhagwat Nagar Farmaceutical Colony Bhagwat Nagar, Patna, Patna, Bihar, India, 800026

CIN: U85300BR2021NPL053883

Email : contact@jagobharatfoundation.com Contact No: 7489156059

Notes to financial statements for the year ended March 31, 2024

A. Corporate information:

JAAGO BHARAT UDDESHYA AATMANIRBHAR FOUNDATION ('the Company'), incorporated in India on 06-Sep-2021 having a registration no: U85300BR2021NPL053883 under Companies Act 2013.

The Company is established with the primary objective of promoting education, healthcare, environmental conservation. The Company operates as a not-for-profit entity, and any surplus generated is utilized exclusively for achieving its objectives, with no part of it distributed as dividends.

B. Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and other relevant provisions. The financial statements are prepared on an accrual basis under the historical cost convention.

All the assets and liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in schedule III to the Companies Act, 2013. Based on the nature of services rendered by the Company and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be 12 month for the purpose of current- noncurrent classification of assets and liabilities.

C. Significant Accounting Policies

a. System of Accounting

The financial statements are prepared on the accrual basis of accounting under the historical cost convention and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.

b. Revenue Recognition

Revenue from grants, donations, and contributions is recognized when there is reasonable certainty of its receipt and the related conditions, if any, are met.

Revenue from services, if any, is recognized on an accrual basis as and when services are rendered.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

c. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Rahul Kumar



Suyash Kumar

d. Property, Plant & Equipment (Including Intangibles):

Property, Plant & Equipment and Intangible Assets are carried at cost less accumulated depreciation/amortisation and impairment losses, if any. The cost of Property, Plant & Equipment and Intangible Assets comprises their purchase price net of any trade discounts and rebates, other taxes (others than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant & Equipment up to the date asset is ready for its intended use. Subsequent expenditure on Property, Plant & Equipment after its purchase is capitalized only if such expenditure results in an increase in future benefits from such asset beyond its previous assessed standard of performance.

e. Depreciation and amortization

Depreciation on Property, Plant & Equipment and intangible assets has been provided on Written Down Value Method as per the useful life of the assets, taking into account the nature of the asset, the estimated useful life of assets as estimated by the management, the operating condition of the asset, past history of replacements, anticipated technological changes, manufactured warranties and maintenance support etc. as under;

Depreciation	Useful Life
Plant & Machinery	10 years
Computer and Peripherals	3 years
Furniture & Fixtures	15 years
Office equipment's	10 years
Intangible Assets	3 years

f. Inventories:

Inventories are valued at lower of cost or net realizable value. Cost is computed on the basis of cost of purchase inclusive of freight etc., "First-In-First – Out" basis.

g. Employee benefits:

Employee benefits includes Provident Fund, Gratuity, Leave Encashment and Bonus.

a. Defined Contribution Plans:

The Company's contributions to provident fund is considered as defined contribution plan and are charged to the Statement of Income and Expenditure based on the amount of contributions required to be made as and when services are rendered by the employees.

Rahul Kumar



Suyash Kumar

b. Defined Benefit Plans:

Gratuity and Leave Encashment are considered as defined benefit plan. Gratuity and Leave Encashment are provided on actuarial valuation carried out at the balance sheet date. The incremental liability based on an actuarial valuation as per the 'Projected Unit Credit' (PUC) method as at their porting date, is charged to the Statement of Income and Expenditure Account. Actuarial gains and losses are recognized in the Statement of Income and Expenditure.

c. Short-term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the services. These benefits include salaries, wages, bonus, performance incentives and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related services.

d. Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date on the basis of actuarial valuation.

h. Taxation:

The Company has obtained exemptions under Section 12AB of the Income Tax Act, 1961. Income arising from activities aligned with its objectives is tax-exempt, provided the conditions under Section 11 and Section 12 are met. Deferred tax is recognized only on taxable income, if any.

i. Provisions and Contingencies

Provision is recognized when there is a present obligation as a result of a past event that probably requires an out flow of resources and are liable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

j. Earnings per share

Since the Company is not a profit-oriented entity, EPS disclosures are not applicable.

Rahul Kumar



Sreyash Kumar

k. Impairment of Asset

At each balance sheet date, the company reviews the carrying value of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is higher of an assets net selling price and value in use. In assessing value in use the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a discount rate that reflects the current market assessment of time value of money and the risk specified to the asset. Reversal of impairment loss is recognised as income in the statement of Income and Expenditure.

l. Leases

Lease arrangements where the risks and rewards incident to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rent under operating leases are recognised in the statement of Income and Expenditure account on straight line basis.

m. Operating cycle

Based on the nature of products/activities of the company and the normal time between acquisition of assets and the realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

n. General

Except wherever stated accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

o. Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and in hand and short-term fixed deposits/ investments.

p. Directors Remuneration for the year ended: NIL

q. Capital and other commitments

Estimated number of contracts remaining to be executed on capital account not provided for:
Rs. Nil (Previous year: Nil)

r. Details of payment to auditors

As Auditor

- (a) Statutory Audit Fees for F.Y. 2023-24 Rs. Nil and for the F.Y.2022-23 Rs. Nil
- (b) Tax Audit Fees for F.Y.2023-24 Rs. Nil and for the F.Y.2022-23 Rs. Nil

Rahul Kumar



Suyash Kumar

s. Depreciation

Particulars of depreciation by the Company during the year under review made are provided in the Financial Statement.

t. Functional and presentation currency

Amounts in the financial statements are presented in Indian Rupees (Thousand) which is also the Company's functional, currency and all amounts have been rounded off to 0.00 as per Companies Act, 2013 unless otherwise indicated except in case of Basic EPS or Diluted EPS

u. Other

The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with the such parties.

or The information regarding classification of creditors as micro and small enterprise is not available with

company, hence information as required by schedule III of the Companies Act 2013 is not given.

D. Notes to Specific Items

a. Grants and Donations

Restricted grants are accounted for separately and utilized only for the specific purpose for which they are received.

Unrestricted grants and donations are treated as income in the year of receipt or as accrued.

b. Related Party Transactions

All transactions with related parties are conducted at arm's length and are disclosed in the financial statements.

E. Contingent Liabilities

The Company has no contingent liabilities as of March 31, 2024.

F. Surplus Utilization

The entire surplus for the year has been transferred to the General Fund and is utilized solely for furthering the Company's objectives.

For and on the behalf of the Board

FOR:- JAAGO BHARAT UDDESHYA AATMANIRBHAR FOUNDATION

Rahul Kumar

RAHUL KUMAR
Director
DIN: 09309041

Suyash Kumar

SUYASH KUMAR
Managing Director
DIN: 01910553

For Maheshwari Nikhil & Associates
Chartered Accountants
Firm No.: 020369C

Ankit Maheshwari
(Partner)
M. No.: 416816
Date: 30-Sep-2024
Place: Patna

